



November 23, 2018

**NEBS Pension Plan – Maximum Allowable Contributions for 2019**

This is to advise you that the 2019 maximum contribution limit to the NEBS pension plan has increased. The maximum wage on which the 8% pension contributions are calculated **has increased from \$166,787.00 to \$171,368.00** allowing eligible Plan Members to earn pension benefits based on this increased salary.

**Effective January 1, 2019 the 2019 maximum monthly contribution is \$1,142.45.**

This increase is the result of Canada Revenue Agency's (CRA) increase to the allowable maximum pension for members of defined benefits pension plans, based on the 2019 YMPE

If you have any questions or need any further assistance, do not hesitate to contact our office.

Sincerely,

A handwritten signature in blue ink that reads "Beverly Walker".

Beverly Walker  
Finance Officer