

Estimated Monthly Retirement Benefits at Age 60

Vested Members receive benefits calculated using the following formula:

$$2\% \times \text{Best Average Earnings} \times \text{Years of Service}$$

Best Average Earnings: Average of six best consecutive years of service

Years of Service: Total number of years and portion of a year for which contributions were made

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ESTIMATED MONTHLY RETIREMENT BENEFITS AT AGE 60					
BEST AVERAGE EARNINGS	YEARS OF SERVICE				
	5	10	15	20	25
\$ 40,000.00	\$ 333.33	\$ 666.67	\$ 1,000.00	\$ 1,333.33	\$ 1,666.67
\$ 50,000.00	\$ 416.67	\$ 833.33	\$ 1,250.00	\$ 1,666.67	\$ 2,083.33
\$ 60,000.00	\$ 500.00	\$ 1,000.00	\$ 1,500.00	\$ 2,000.00	\$ 2,500.00
\$ 70,000.00	\$ 583.33	\$ 1,166.67	\$ 1,750.00	\$ 2,333.33	\$ 2,916.67
\$ 80,000.00	\$ 666.67	\$ 1,333.33	\$ 2,000.00	\$ 2,666.67	\$ 3,333.33
\$ 90,000.00	\$ 750.00	\$ 1,500.00	\$ 2,250.00	\$ 3,000.00	\$ 3,750.00
\$ 100,000.00	\$ 833.33	\$ 1,666.67	\$ 2,500.00	\$ 3,333.33	\$ 4,166.67
\$ 120,000.00	\$ 1,000.00	\$ 2,000.00	\$ 3,000.00	\$ 4,000.00	\$ 5,000.00
\$ 130,000.00	\$ 1,083.33	\$ 2,166.67	\$ 3,250.00	\$ 4,333.33	\$ 5,416.67
\$ 140,000.00	\$ 1,166.67	\$ 2,333.33	\$ 3,500.00	\$ 4,666.67	\$ 5,833.33
\$ 150,000.00	\$ 1,250.00	\$ 2,500.00	\$ 3,750.00	\$ 5,000.00	\$ 6,250.00